

**TOWN OF BALL, LOUISIANA
GENERAL PURPOSE
FINANCIAL STATEMENTS
AND AUDITOR'S REPORT**

**FOR THE YEAR ENDED
DECEMBER 31, 2000**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the clerk of court and an appropriate public official. The report is available for public inspection at the Union Parish Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date, 06/20/01

Ball Louisiana



- The Town of Ball was incorporated May 31, 1933, under the provisions of the Louisiana Act. The Town operates under a Mayor-Board of Aldermen form of government. The accounting and reporting practices of the Town of Ball conform to generally accepted accounting principles as applicable to governmental units.

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JOHN R. VERCHER PC

Certified Public Accountant

P.O. Box 16066

Jana, Louisiana 71342

Tel: (504) 200-62-6344

Fax: (228) 200-62-4476

INDEPENDENT AUDITOR'S REPORT ON GENERAL PURPOSE FINANCIAL STATEMENTS

The Honorable Roy Helms, Mayor
and Members of the Board of Aldermen
Ball, Louisiana

I have audited the accompanying general purpose financial statements of the Town of Ball, Louisiana as of and for the year ended December 31, 2009, as listed in the table of contents. These general purpose financial statements are the responsibility of the Town of Ball, Louisiana, management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Ball, Louisiana, as of and for the year ended December 31, 2009, and the results of its operations and the cash flow of its proprietary and similar agency fund types for the year ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued my report dated May 4, 2011 on my consideration of the Town of Ball's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund group, and comparative financial statements, schedules, graphs and supplementary information listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Town of Ball. Such information, except for that portion marked "unaudited" on which I express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

May 4, 2010

Jana, Louisiana

John R. Vercher

VERCHER
MEMBERSHIP OF CERTIFIED PUBLIC ACCOUNTANTS
STATE OF LOUISIANA

JOHN R. VERCHER PC

Certified Public Accountant

P.O. Box 26008

Jena, Louisiana 71302

Tele (818) 20002-6348

Fax (818) 20003-4374

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Roy Hibon, Mayor
and Members of the Board of Aldermen
Bell, Louisiana

I have audited the general purpose financial statements of the Town of Bell, Louisiana as of and for the year ended December 31, 2008, and have issued my report thereon dated May 4, 2009. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Town of Bell, Louisiana's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my test disclosed no instance of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Town of Bell, Louisiana's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of the management and Legislative Auditor's Office. However, this report is a matter of public record and its distribution is not limited.

John R. Stauden

Brea, Louisiana
May 4, 2001

**GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENT - OVERVIEW)**

TOWN OF BELL
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 2020

ASSETS	GOVERNMENTAL FUND TYPES			
	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND
Cash	\$ 50,727	\$ 2,218	\$ 18,585	\$ 35,318
Investments	-0-	38,884	-0-	-0-
Receivables (Note 2)	57,410	4,763	27,533	-0-
Due From Other Funds	157,473	-0-	52,687	54,853
Land & Buildings (Note 4)	-0-	-0-	-0-	-0-
Vehicles & Equipment (Note 4)	-0-	-0-	-0-	-0-
Amount Available In Debt Service For Debt Retirement	-0-	-0-	-0-	-0-
Amount To Be Provided For Retirement Of General Long-Term Debt	-0-	-0-	-0-	-0-
Restricted Assets:				
Utility Sinking Fund Cash	-0-	-0-	-0-	-0-
Utility Reserve Fund Cash	-0-	-0-	-0-	-0-
Utility Depreciation Fund Cash	-0-	-0-	-0-	-0-
Customer Deposits	-0-	-0-	-0-	-0-
Plant & Equipment (Note 5)	-0-	-0-	-0-	-0-
TOTAL ASSETS	\$ 223,610	\$ 47,886	\$ 83,785	\$ 89,171
LIABILITIES, CONTRIBUTIONS, & FUND BALANCE/RETAINED EARNINGS				
Accounts Payable	\$ 18,682	\$ 2,218	\$ -0-	\$ -0-
Due To Other Funds	-0-	-0-	54,853	-0-
Payable From Restricted Assets	-0-	-0-	-0-	-0-
Bonds, Notes & Other Debt	-0-	-0-	-0-	-0-
TOTAL LIABILITIES	\$ 18,682	\$ 2,218	\$ 54,853	\$ -0-
Fund Equity:				
Retained Earnings	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Reserves	-0-	-0-	-0-	-0-
Unassigned	-0-	-0-	-0-	-0-
Total Retained Earnings	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Investment In General Fixed Assets	-0-	-0-	-0-	-0-
Contributed Capital (Note 6)	-0-	-0-	-0-	-0-
Fund Balance	205,000	20,510	28,932	89,171
TOTAL FUND EQUITY	\$ 205,000	\$ 20,510	\$ 28,932	\$ 89,171
TOTAL LIABILITY & FUND EQUITY	\$ 223,610	\$ 47,886	\$ 83,785	\$ 89,171

The notes to the financial statements are an integral part of this statement.

ENTERPRISE FUND	AGENCY FUND	ACCOUNTS RECEIVABLE		TOTAL (MEMORANDUM ONLY)
		GENERAL FUND ASSETS	GENERAL LONG-TERM DEBT	
\$ 21,350	\$ 187,401	\$ -	\$ -	\$ 326,131
-	-	-	-	30,094
95,894	-	-	-	139,608
27,291	-	-	-	242,354
-	-	892,398	-	687,398
-	-	-	-	-
-	-	848,893	-	649,598
-	-	-	30,093	30,093
-	-	-	629,779	629,779
140,748	-	-	-	140,748
50,893	-	-	-	50,893
50,877	-	-	-	50,877
22,837	-	-	-	22,837
9,989,175	-	-	-	9,989,175
<u>\$ 7,276,757</u>	<u>\$ 187,401</u>	<u>\$ 1,541,993</u>	<u>\$ 684,711</u>	<u>\$ 10,121,428</u>
\$ 26,458	\$ -	\$ -	\$ -	\$ 47,833
-	187,401	-	-	382,364
79,893	-	-	-	79,893
783,748	-	-	684,711	1,468,457
<u>\$ 889,204</u>	<u>\$ 187,401</u>	<u>\$ -</u>	<u>\$ 684,711</u>	<u>\$ 1,627,207</u>
\$ 139,818	\$ -	\$ -	\$ -	\$ 139,818
50,877	-	-	-	50,877
(2,780,638)	-	-	-	(2,780,638)
<u>\$ (2,589,943)</u>	<u>\$ -</u>	<u>\$ 1,541,993</u>	<u>\$ -</u>	<u>\$ (2,088,943)</u>
-	-	-	-	1,241,898
9,989,538	-	-	-	9,989,538
-	-	-	-	573,872
<u>9,376,493</u>	<u>-</u>	<u>1,541,993</u>	<u>-</u>	<u>9,294,721</u>
<u>\$ 7,276,757</u>	<u>\$ 187,401</u>	<u>\$ 1,541,993</u>	<u>\$ 684,711</u>	<u>\$ 10,121,428</u>

TOWN OF BALL, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL TYPES

For the year ended December 31, 2000

	GOVERNMENTAL FUND TYPES					TOTAL (DEBIT/CREDIT) (C/F)
	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND		
Revenues:						
Sales Tax	\$ 300,000	\$ 40,000	\$ -	\$ -	\$	340,000
Ac/Volunteers Tax (State 2)	40,000	-	50,000	-	\$	100,000
Water Maintenance	40,000	-	-	-	\$	40,000
Tobacco Tax	10,000	-	-	-	\$	10,000
Population Fee	114,000	-	-	-	\$	114,000
Building Permits	4,000	-	-	-	\$	4,000
Traffic Fees	144,000	-	-	-	\$	144,000
Collection/Contributions	1,000	-	-	-	\$	1,000
Interest Income	4,000	1,000	-	2,000	\$	8,000
Miscellaneous	80,000	10,000	-	10,000	\$	100,000
Occupational Licenses	40,000	-	-	-	\$	40,000
Copv Fees	0	-	-	-	\$	0
Impounding Fees	0	-	-	-	\$	0
Incidents - Community Center	4,000	-	-	-	\$	4,000
State Maintenance Contract	10,000	-	-	-	\$	10,000
Total Revenues	\$ 700,000	\$ 50,000	\$ 50,000	\$ 10,000	\$	810,000
Expenditures:						
Debt Int'l. Administration	\$ 100,000	\$ -	\$ -	\$ -	\$	100,000
Police Department	170,000	-	-	-	\$	170,000
Street Department	100,000	-	-	-	\$	100,000
Community Center	0	-	-	-	\$	0
Fire Department	-	40,000	-	-	\$	40,000
Principal Payments (Mortg)	-	-	14,000	-	\$	14,000
Interest Expense	-	-	30,000	-	\$	30,000
Related Expense	-	-	2,000	-	\$	2,000
Public Works	-	-	-	40,000	\$	40,000
Administration	-	-	-	0	\$	0
Total Expenditures	\$ 370,000	\$ 40,000	\$ 46,000	\$ 40,000	\$	496,000
Excess of Revenues Over (Under) Expenditures Before Other Financing Sources (Uses)	\$ 340,000	\$ 10,000	\$ 4,000	\$ (30,000)	\$	324,000
Other Financing Sources (Uses)	(40,000)	0	-	-	\$	(40,000)
Excess of Revenues Over (Under) Expenditures After Other Financing Sources (Uses)	\$ 300,000	\$ 10,000	\$ 4,000	\$ (30,000)	\$	284,000
Fund Balance - January 1	100,000	10,000	10,000	10,000		230,000
Fund Balance - December 31	\$ 300,000	\$ 20,000	\$ 24,000	\$ (20,000)	\$	324,000

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE – BUDGET (GAAP BASIS) AND ACTUAL
ALL GOVERNMENTAL FUND TYPES

For the year ended December 31, 2020

	GENERAL FUND		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Rates Tax	\$ 340,340	\$ 358,850	\$ 18,510
Ad Valorem Tax (Police %)	26,100	45,000	18,900
Wheel Tire Maintenance	57,840	57,344	(496)
Tobacco Tax	16,350	12,804	(3,547)
Franchise Fee	88,270	114,832	26,562
Building Permits	5,127	4,250	(877)
Traffic Fines	148,100	138,400	(9,700)
Collection Commissions	1,014	1,100	86
Interest Income	5,870	4,887	(983)
Miscellaneous	1,550	52,326	48,766
Occupational Licenses	48,338	48,015	(323)
Copy Fees	17	470	453
Impounding Fees	10	30	20
Income – Community Center	-	8,100	8,100
State Maintenance Contract	12,000	12,000	-
Grant	20,000	-	(20,000)
Total Revenues	\$ 678,116	\$ 738,707	\$ 60,591
Expenditures:			
General & Administration	\$ 240,000	\$ 250,557	\$ (10,546)
Police Department	204,000	216,000	8,870
Street Department	270,104	251,025	19,079
Community Center	-	2,368	(2,368)
Fire Department	-	-	-
Public Works	-	-	-
Administration	-	-	-
Acquisition	-	-	-
Total Expenditures	\$ 714,104	\$ 720,213	\$ 6,109
Excess of Revenues Over (Under) Expenditures Before Other Financing Sources (Uses)	\$ (35,988)	\$ 18,494	\$ 54,482
Other Financing Sources (Uses)	\$ (1,000)	\$ (70)	\$ 830
Loans	-	18,000	18,000
Total Other Financing Sources (Uses)	\$ (1,000)	\$ 18,000	\$ 18,800
Excess of Revenue Over (Under) Expenditures After Other Financing Sources (Uses)	\$ (36,988)	\$ 36,494	\$ 73,482
Fund Balance – January 1	84,000	151,074	67,074
Fund Balance – December 31	\$ -	\$ 208,058	\$ 208,058

The notes to the financial statements are an integral part of this statement.

Special Revenue Fund

Budget	Actual	Variance Favorable (Unfavorable)
\$ 66,447	\$ 65,362	\$ 1,085
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
472	1,871	1,400
10,882	12,115	(1,233)
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ 73,841	\$ 75,850	\$ 2,009
-	-	-
-	-	-
-	-	-
-	-	-
63,841	65,850	2,009
-	-	-
-	-	-
\$ 63,841	\$ 65,850	\$ 2,009
\$ (78,000)	\$ (5,104)	\$ 4,896
\$ -	\$ 5,800	\$ 5,800
-	-	-
\$ -	\$ 5,800	\$ 5,800
\$ (78,000)	\$ 104	\$ 9,200
10,800	26,262	26,262
\$ -	\$ 26,218	\$ 26,218

Capital Projects Fund

Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ -	\$ 15,787	\$ 15,787
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
183,175	40,824	87,351
-	-	-
-	512	(512)
\$ 183,175	\$ 40,826	\$ 66,826
\$ (87,775)	\$ (25,138)	\$ 87,826
\$ -	\$ -	\$ -
-	-	-
\$ -	\$ -	\$ -
\$ (87,775)	\$ (25,138)	\$ 87,826
-	115,211	115,211
\$ (87,775)	\$ 80,173	\$ 187,847

TOWN OF BALL, LOUISIANA
COMBINED STATEMENT OF REVENUES AND EXPENSES
ALL PROPRIETARY FUND TYPES
ENTERPRISE FUNDS

For the year ended December 31, 2000

Operating Revenues:	
Utility Revenues	\$ 401,320
Inspection Fees	320
Tap Fees	8,887
Wastewater Dump Fees	13,474
Art Station Tax	41,187
Miscellaneous	3,290
Grants	<u>15,813</u>
Total Operating Revenues	\$ 582,237
Operating Expenses:	
Salaries & Labor	\$ 377,083
Office Supplies & Expense	19,370
Engineering Fees	8,184
Small Tools	799
Repair & Maintenance	102,640
Fuel Expense	15,889
Utilities	2,271
Insurance	4,730
Professional Fees	12,033
Miscellaneous Operating Expense	4,821
Pilgrimage Expense	4,770
Dump Fees	37,360
Depreciation Expense	257,606
Travel	<u>4,379</u>
Total Operating Expenses	\$ 671,526
Operating Income (Loss)	\$ (138,289)
Non-Operating Revenues (Expenses)	
Interest Income	\$ 10,000
Interest Expense	<u>(44,183)</u>
Total Non-Operating Revenues (Expenses)	\$ (37,389)
Net Loss Before Operating Transfers	\$ (178,678)
Operating Transfers In (Out)	<u>(4,924)</u>
Net Loss	\$ (173,602)
Retained Earnings (Deficit) January 1	(2,418,441)
Retained Earnings (Deficit) December 31	\$ (2,592,043)

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA
ALL PROPRIETARY FUND TYPES
ENTERPRISE FUNDS
COMBINED STATEMENT OF CASH FLOW

For the year ended December 31, 2000

Cash From Operations:	
Net Income (Loss) Before Transfers	\$ (188,878)
Transfers To Other Funds	(4,800)
	<hr/>
Net Income (Loss) After Transfers	\$ (193,678)
	<hr/>
Adjustments To Net Income (Loss):	
Add - Depreciation	\$ 267,878
Increase (Decrease) In Accrued Interest	(3,178)
Decrease (Increase) In Accts. Receivable	(13,738)
Increase (Decrease) In Accounts Payable	(8,290)
	<hr/>
Net Adjustments	\$ 232,772
	<hr/>
Cash Provided By Operations	\$ 65,172
Cash From Restricted Assets	2,088
	<hr/>
Total Cash Provided	\$ 67,260
	<hr/>
Cash Uses Applied To:	
Restricted Funds	\$ 2,088
Revenue Bonds & Notes	32,618
Equipment	31,684
	<hr/>
Total Application of Cash	\$ 66,380
	<hr/>
Net Increase (Decrease) In Cash Flow	\$ (3,297)
	<hr/>
Cash Beginning Of Year	25,177
	<hr/>
Cash End Of Year	\$ 21,880
	<hr/>

The notes to the financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Ball was incorporated May 31, 1972, under the provisions of the Louisiana Act. The Town operates under a Mayor-Board of Aldermen form of government.

The accounting and reporting practices of the Town of Ball conform to generally accepted accounting principles as applicable to governmental units.

Such accounting and reporting procedures also conform to the requirements of Louisiana revised statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and in the industry audit guide, Audits of State and Local Governmental Units, published by the American Institute of Certified Public Accountants.

The Ball Veterans Fire Department is considered a component unit of the Town of Ball, Louisiana. The transactions of the department are reported in a special revenue "fire" fund. Debts owed by the department are presented in the general long-term debt account group and department assets are presented in the general fund asset account group.

The following is a description of certain significant policies and practices:

Fund Accounting

The accounts of the Town of Ball are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three generic open and two closed fund categories as follows:

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specific purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Capital Projects Funds - Capital projects funds are used to account for the purchase or construction of major capital facilities which are not financed by proprietary funds.

PROPRIETARY FUNDS

Town and Agency Fund - The Agency Fund is used as depository for collection of ad valorem taxes. Disbursements from the fund are made to the general fund, sewer fund and the debt service funds based on the millage rate for a particular year. Agency funds are custodial in nature (asset equal liabilities) and do not involve measurement of results of operations.

**TOWN OF BELL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Cont.)

Fund Accounting (Continued)

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public as a continuing basis be financed or recovered primarily through user charges.

Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term debt liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. No depreciation has been provided on general fixed assets.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Long-term debt liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Depreciated fixed assets are stated at their estimated fair value on the date donated. Additions made from 1987 to 2000 in the amount of \$128,591 were estimated which represents 8% of general fixed assets.

Basis of Accounting

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Purchase of various operating supplies are reported as expenditures at the time purchased.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

Component Units

The Bell Volunteer Fire Department's board is composed of 7 commissioners, one being the mayor of the town and the remaining commissioners appointed by the mayor and approved by the board of aldermen. The department is thus considered a component unit of the town and the transactions of the Bell Volunteer Fire Department are presented

TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Cont.)

in the financial statements as a special revenue fund. The commissioners, their terms of office and salary are as follows:

Name	Term of Office	Address	Salary
Ray Hiderich	Continuous	5016 Central Rd., Pineville, La. 71368	\$ -0-
Walter Bishop	Continuous	PO Box 880, Ball, La. 71405	-0-
Walt Christie	Continuous	PO Box 880, Ball, La. 71405	-0-
Wade Figo	Continuous	PO Box 880, Ball, La. 71405	-0-
Heidi Pruitt	Continuous	PO Box 880, Ball, La. 71405	-0-
Roland Davis	Continuous	PO Box 880, Ball, La. 71405	-0-
Larry Wolley	Continuous	PO Box 880, Ball, La. 71405	-0-

Total Column on Combined Statements - Overview

Total column on the combined statements - overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Item in this column does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. TAXES

A. AD VALOREM TAXES

For the year ended December 31, 2000, 17.18 mills were levied on property with assessed valuations totaling \$8,027,187 and were dedicated as follows:

General Corporate Purposes	5.40 mills
Debt Service	3.13 mills
Senior Revenue Bonds	5.08 mills
100007 Debt Service	3.58 mills
Total	17.18 mills

Total taxes levied after exemptions were \$140,795. Property taxes which as an enforceable lien on property as of January 1. The Town of Ball bills and collects its own property taxes which are payable on December 31. Property tax revenues are recognized as revenues in the year in which they are levied.

B. SALES TAXES

The Town has a 1.12-cent sales tax dedicated as follows:

Police	1/3 cent
Streets	2/3 cent
Fire Department	1/2 cent

TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

2. RECEIVABLES

A summary of receivables by fund at December 31, 2000 are as follows:

	Pike Fund	General Fund	Debt Service Fund	Sanitation Fund	Sewer Fund
Sales Tax Receivable	\$ 4,200	\$ 18,354	\$ -	\$ -	\$ 18,300
Accounts Receivable	-	21,878	-	21,760	26,004
Ad Valorem Taxes Receivable	-	12,707	21,503	-	-
Allowance for Bad Debts	-	-	-	(3,886)	(4,434)
Total Receivables	\$ 4,200	\$ 52,939	\$ 21,503	\$ 17,874	\$ 40,870

The allowance for bad debts for the sewer and sanitation fund has been established at 17% of total accounts receivable because of the large balance of past due accounts on the Town's books. Sewer and sanitation accounts in arrears at 12-31-2000 equal \$8,121. The allowance for bad debts for the general fund was determined to be immaterial and, therefore, is not presented.

4. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Land & Buildings	Vehicle & Equipment	Total
Balance December 31, 1999	\$ 600,368	\$ 610,482	\$ 1,210,850
Additions	-	40,080	40,080
Deletions	-	(18,610)	(18,610)
Balance December 31, 2000	\$ 600,368	\$ 631,872	\$ 1,232,240

5. CHANGES IN LONG-TERM DEBT

The following is a summary of bond transactions of the Town for the year ended December 31, 2000:

	Premier Bond Sewer Fund	92-93 Sewer Fund	Sewer District # 1	Sewer Fund	99-01 Sewer Improvement	Total
Bonds Pay, 12/31/1999	\$ 185,426	\$ 651,433	\$ 122,948	\$ 122,948	\$ 280,000	\$ 1,362,746
Additions	-	-	-	-	-	-
Bonds Retired	(8,085)	(111,800)	(2,308)	(2,308)	(10,000)	(134,501)
Bonds Pay, 12/31/2000	\$ 177,341	\$ 539,633	\$ 120,640	\$ 120,640	\$ 270,000	\$ 1,228,244

**TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

A. CHANGES IN LONG-TERM DEBT - (Cont.)

The following is a summary of issues and other debt transactions of the Town for the year ended December 31, 2000:

	Notes & Details Payable At 12/31/1999	New Debt	Principal Paid	Notes & Details Payable At 12/31/2000
John Deere Tractor - Bank One	\$ 28,400	-	\$ 5,534	\$ 28,319
Frederick F&B, Inc.	8,822	-	8,822	-
Frederick F&B, Inc.	3,034	-	3,034	-
1999 Crown Mobile - Bank One - Police	14,800	-	4,880	8,280
Bank One - Mobile Lease	14,425	-	14,425	-
Ford Motor Credit (Holland Tractor)	5,184	-	3,184	-
Frederick F&B, Inc. (Riser)	100,000	-	15,035	87,215
Applique (Appl. Sanitation Note)	18,000	-	17,820	8,478
1999 Crown Mobile - Bank One	13,634	-	4,814	8,219
Lease Payments - (Hollands)	-	10,880	780	18,208
Street - F-248 White-Crew Cat	-	23,845	5,475	18,372

Bonds payable at December 31, 2000 are comprised of the following:

General obligation (bonds administered by the debt service fund)

Two 1982 issues of \$150,000 each due in annual installments of \$8,880 for each issue with the last payment due March 9, 2023; interest at 9% per annum. \$ 280,078

An issue of \$318,000, due in annual installments of \$29,800 increasing to \$38,915 with the last payment due March 9, 2018; interest at 10% per annum. 280,000

Revenue bonds administered by the sewer enterprise fund:

\$220,000 sewer revenue bonds due in annual installments of \$29,800 to a maturity date of March 9, 2023; interest at 9% per annum. 187,040

\$711,000 sewer revenue bonds due in annual installments of \$45,713 to a maturity date of March 9, 2023; interest at 9% per annum. 670,628

Notes and other debts payable administered by the general fund, fire fund, and sanitation fund

Ford Motor Credit lease (F-248 White-Crew Cat) in the amount of \$23,845 payable in monthly installments of \$668 beginning January 12, 2000 and ending January 12, 2003; interest at 6.8% 18,372

Bank One lease in the amount of \$12,380 payable in monthly installments of \$453.11 beginning August 6, 2000 and ending July 6, 2002; interest at 6.75% 8,270

Bank One police department lease in the amount of \$20,108 payable in monthly installments of \$471.38 beginning October 30, 2000 and ending September 30, 2002; interest at 6.75% 9,780

**TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

5. CHANGES IN LONG-TERM DEBT - (Contd.)

Bank One street department lease in the amount of \$35,000 payable in monthly installments of \$675.00 beginning May 1, 2000 and ending April 1, 2004; interest at 5.75%.	20,910
Hibernia Bank vehicle lease purchase in the amount of \$70,000 payable in monthly installments of \$448 beginning October 2000 and ending October 2004; interest at 5.9%	18,204
Farmers Home Administration fire truck note in the amount of \$140,000 payable in monthly installments of \$1,521 beginning July 24, 1997 and ending July 24, 2000; interest at 5.5%.	60,215
Rapides Bank sanitation garbage truck note in the amount of \$58,564 payable in monthly installments of \$1,115 beginning April 26, 1997 and ending June 26, 2001; interest at 5.5%.	6,470
Total	\$ 1,406,710

Debt service requirements including interest of Town in five year increments:

	Bonds	Notes	Total
2001-2005	\$ 505,340	\$ 173,443	\$ 752,183
2006-2010	580,808	90,647	671,312
2011-2015	539,313	—	539,313
2016-2020	340,450	—	340,450
2021-2024	180,803	—	180,803
Total	\$ 2,582,901	\$ 184,090	\$ 2,866,991

6. COMPENSATED AGENCIES

The Town does not accumulate sick leave or vacation pay.

7. FLOW OF FUNDS: RESTRICTIONS ON USE - ENTERPRISE FUNDS

Sewer System Revenues

Under the terms of the bond indenture on outstanding sewer revenue bonds dated March 9, 1993 and March 9, 1995, all income and revenues (hereinafter referred to as revenue) of every nature, earned or derived from operation of the Sewer System are pledged and dedicated to the retirement of said bonds and are to be set aside into the following special funds:

Out of the revenue, there shall be set aside into a "Sewer Plant and System Revenue Fund" amounts sufficient to provide for the payment of reasonable and necessary expenses of operating and maintaining the system.

Each month there will be set aside into a "Bond and Interest Sinking Fund" an amount constituting 1/12 of the

TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

1. FLOW OF FUNDS: RESTRICTIONS ON USE - ENTERPRISE FUNDS - (Cont.)

Sewer System Revenues

next maturing installment of principal and 11/2 of the next maturing installment of interest on the outstanding bonds. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due and may be used only for such payments. There shall also be set aside into a "Sewer Revenue Bond Reserve Fund" an amount equal to 5% of the amount paid to the Revenue Fund until such time as there has accumulated in the reserve account an amount equal to the highest combined principal and interest requirement in any succeeding fiscal year on the outstanding principal amount of the bond. Such amounts may be used only for the payment of maturing bonds and interest coupons, in the event that sufficient funds are not on deposit in the Bond and Interest Sinking Fund and as to which there would otherwise be default.

Funds will also be set aside into a "Depreciation and Contingency Fund" in the amount of \$285 per month. Money in this fund may be used for making extraordinary repairs or replacements to the systems which are necessary to keep the systems in operating condition and for which money is not available as a maintenance and operating expense. Money in this fund may also be used to pay principal and interest on the bonds falling due any time there is not sufficient money for payment in the other bond funds.

Funds set aside in the construction accounts are restricted to approved construction activity of the Town's sewer system.

All of the revenues received in any fiscal year and not required to be paid in such fiscal year into any of the above noted funds shall be regarded as surplus and may be used for any lawful expense purpose.

2. PLANT AND EQUIPMENT - SEWER AND SANITATION FUNDS

The following schedules summarize original cost, accumulated depreciation and estimated depreciation rates of plant and equipment of the sewer fund as of December 31, 2000:

<u>Sewer Fund:</u>				<u>Depreciation</u>	<u>Current</u>
<u>Date Acquired</u>	<u>Cost</u>	<u>Straight</u>	<u>Price</u>	<u>Expense</u>	<u>Book</u>
		<u>Line</u>		<u>10-31-0000</u>	<u>Value</u>
Sewer Systems 1985	\$ 6,560,894	40	\$ 2,148,116	\$ 124,057	\$ 4,837,681
Additions to Sewer Systems Var.	3,024,717	Various	728,889	75,480	2,295,618
<u>Sub-Total</u>	<u>\$ 9,585,611</u>		<u>\$ 2,877,005</u>	<u>\$ 200,487</u>	<u>\$ 6,808,229</u>
Sanitation:					
Equipment Various	\$ 88,000	5	\$ 30,302	\$ 8,011	\$ 57,688
<u>Total</u>	<u>\$ 10,274,380</u>		<u>\$ 2,908,227</u>	<u>\$ 207,826</u>	<u>\$ 7,366,175</u>

3. CONTRIBUTED CAPITAL

Contributed capital consists of grants from the federal government as well as proceeds from the sale of general obligation bonds for the construction of the sewer system.

TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

9. CONTRIBUTED CAPITAL (Cont.)

Balance 12-31-1999	\$ 8,898,538
Additions	<u>0</u>
Balance 12-31-2000	<u>\$ 8,898,538</u>

10. CASH AND INVESTMENTS

Deposits

It is the Town's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The Town's deposits are categorized to give an indication of the level of risk assumed by the Town at year end. The categories are described as follows:

- *Category 1* - Insured or collateralized with securities held by the Town or by its agent in the Town's name.
- *Category 2* - Collateralized with securities held by the pledging financial institution's trust department or agent in the Town's name.
- *Category 3* - Uncollateralized.

Bank	Bank Balance At 12-31-2000
Hibernia National Bank	\$ 180,769
Bank One	<u>858,581</u>
Total	<u>\$ 1,039,350</u>

Amounts on deposits are secured by the following pledges:

Description	Bank One Market Value	Hibernia Bank Market Value
FDIC (Category 1)	\$ 100,000	\$ 180,000
FHLB Notes (Category 2)	115,000	0
FHLB Notes (Category 2)	1,500,000	0
Securities (Category 3)	0	200,000
Total	<u>\$ 1,800,000</u>	<u>\$ 380,000</u>

11. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

12. ENCUMBRANCES

The Town does not utilize encumbrance accounting.

**TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

13. BUDGETS AND BUDGETARY ACCOUNTING

A.) The Town follows these procedures in establishing the budgetary data in these financial statements:

1. The town clerk prepares a proposed budget for the General and Five Funds and submits same to the Mayor and Board of Aldermen prior to the beginning of each year.
2. A summary of the proposed budget is published and a public hearing is held.
3. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the year for which the budget is being adopted.
4. All budgetary appropriations lapse at the end of each fiscal year.
5. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Board of Aldermen. The budgets were amended for the year ended December 31, 2000.

B.) Capital project budgets are prepared on a "Project Wide" basis which may extend beyond one year. The budgets in these statements are the total project budget or remaining budgeted amounts.

14. INTERFUND RECEIVABLES AND PAYABLES:

	2000	
	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 807,423	\$ -0-
Debt Service Funds	52,687	54,655
Ad Valorem Tax Agency Fund	-0-	187,491
Sewer Fund	27,281	-0-
Sewer Tax Millage	54,655	-0-
Total	<u>\$ 942,046</u>	<u>\$ 242,146</u>

15. ELECTED OFFICIALS SALARIES:

<u>Name</u>	<u>Date of Service</u>	<u>Position</u>	<u>Annualized Salary</u>
Ray Helms	10/1/1993 - 10/31/2000	Mayor	\$ 22,371
Spencer Williams	10/1/1993 - 10/31/2000	Police Chief	20,000
Willie Dwayne	10/1/1993 - 10/31/2000	Alderman	1,280
Carlyle Robertson	10/1/1993 - 10/31/2000	Alderman	1,280
Brian Adams	10/1/1993 - 10/31/2000	Alderman	1,280
Jerry Goldings	10/1/1993 - 10/31/2000	Alderman	1,280
Larry Wulley	10/1/1993 - 10/31/2000	Alderman	1,280

TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

16. RETIREMENT SYSTEMS:

Substantially all employees of the Town of Ball, Louisiana, are members of the following statewide retirement systems: Municipal Employees Retirement System of Louisiana, Municipal Police Employees Retirement System of Louisiana, or Riedinger's Retirement System of Louisiana. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Municipal Employees Retirement System of Louisiana (System)

Plan Description. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. [All employees of the municipality are members of (Plan A) (Plan B).] [A some employees of the municipality are members of Plan A and some are members of Plan B.]

All permanent employees working at least 35 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the System. [Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 20 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. [Under Plan B, employees who retire at or after age 60 with at least 10 years of creditable service at or after age 55 with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final-average monthly salary in excess of \$180 for each year of creditable service.]

Furthermore, employees with at least 10 years of creditable service, but less than 30 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 3 percent for each year retirement precedes age 62, unless he has at least 30 years of creditable service. In any case, monthly retirement benefits paid under Plan B cannot exceed 180 percent of final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees Retirement System of Louisiana, 7977 Office Park Boulevard, Baton Rouge, Louisiana 70809, or by calling (504)815-4200.

Funding Policy. [Under Plan A, members are required by state statute to contribute 9.25 percent of their annual covered salary and the Town of Ball is required to contribute at an actuarially determined rate. The current rate is 6.75 percent of annual covered payroll.] [Under Plan B, members are required by state statute to contribute 5.0 percent of their annual covered salary and the Town of Ball is required to contribute at an actuarially determined rate. The current rate is 3.25 percent of annual covered payroll.] Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge parishes) of the taxes shown as be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Town of Ball are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:803, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. [The Town of Ball

**TOWN OF BALL, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

16. RETIREMENT SYSTEMS: – (Cont.)

A: Municipal Employees Retirement System of Louisiana (System) – (Cont.)

contributions to the System under Plan A for the years ending December 31, 2000, \$6,236 equal to the required contributions for each year.]

B: Municipal Police Employees Retirement System of Louisiana (System)

Plan Description. All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 50 with at least 20 years of creditable service or at or after age 55 with at least 12 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 5 1/3 percent of their final average salary for each year of creditable service. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8401 United Plaza Boulevard, Baton Rouge, Louisiana 70806-2250, or by calling (504)839-3431.

Funding Policy. Plan members are required by state statute to contribute 5.5 percent of their annual covered salary and the Town of Ball is required to contribute at an actuarially determined rate. The current rate is 9.0 percent of annual covered payroll. The contribution requirements of plan members and the Town of Ball are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:105, the employee contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Town of Ball contributions in the System for the year ending December 31, 2000 was \$9,650 equal to the required contributions for each year.

17. AGENCY FUND

The Agency Fund is used to collect ad valorem taxes assessed by the Town. Below is a summary of transaction activity in the fund during the year:

Cash Balance 12-31-1999	\$	180,757
Ad Valorem Taxes, Penalties & Interest Collected		140,165
Expenses Related To Tax Collections		(5,000)
Transfers To General Fund		(5,000)
Transfers to Cover Fund & Debt Service		(55,681)
Cash Balance 12-31-2000	\$	<u>165,441</u>

18. SEWER FUND RETAINED EARNINGS DEFICIT

The deficit in sewer fund retained earnings of \$(2,605,508) is due primarily to depreciation taken on that portion of the sewer plant construction with grant and other contributed funds.

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

TOWN OF BALL, LOUISIANA
GENERAL FUND
BALANCE SHEET

For the Year Ended December 31, 2000

<u>ASSETS</u>	
Cash	\$ 50,727
Prepaid Items	57,416
Due From Other Funds	<u>157,475</u>
TOTAL ASSETS	\$ 365,618
<u>LIABILITIES AND FUND BALANCE</u>	
Accounts Payable	\$ 18,000
TOTAL LIABILITIES	\$ 18,000
Fund Balance	<u>350,000</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 368,000

The notes to the financial statements are an integral part of this statement.

TOWN OF BELL, LOUISIANA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Revenues:			
Sales Tax	\$ 262,340	\$ 269,810	\$ 7,470
Ad Valorem Tax (Rate 2)	28,797	45,880	17,083
Ward 18 Maintenance	87,848	81,744	(6,104)
Severance Tax	18,168	12,504	(5,664)
Franchise Fee	68,210	114,832	46,622
Building Permits	5,127	4,255	(872)
Traffic Fines	742,188	734,480	(7,708)
Collection Commissions	1,814	1,785	(29)
Interest Income	5,870	4,887	(983)
Miscellaneous	3,970	82,335	78,365
Occupational Licenses	48,338	46,815	(1,523)
Copy Fees	17	475	458
Impounding Fees	15	20	5
Insurance - Community Center	-	6,750	6,750
State Maintenance Contract	12,882	12,882	-
Grant	25,580	-	(25,580)
Total Revenues	\$ 1,111,115	\$ 1,790,797	\$ 679,682
Expenditures:			
General & Administration (Sch. 2)	\$ 240,888	\$ 203,827	\$ 37,061
Police Department (Sch. 2)	224,800	215,885	8,915
Street Department (Sch. 2)	275,184	281,220	(6,036)
Community Center (Sch. 2)	-	2,568	(2,568)
Total Expenditures	\$ 740,872	\$ 703,495	\$ 37,377
Excess of Revenues Over (Under) Expenditures Before Other Financing Sources (Short)	\$ 370,243	\$ 1,087,302	\$ 717,059
Other Financing Sources (Uses):			
Transfers From (To)	\$ (1,000)	\$ -	\$ 1,000
Loans	-	18,000	(18,000)
Total Other Financing Sources (Uses)	\$ (1,000)	\$ 18,000	\$ 19,000
Excess of Revenues Over (Under) Expenditures After Other Financing Sources (Short)	\$ 369,243	\$ 1,105,302	\$ 736,059
Fund Balance - January 1	94,000	195,574	101,574
Fund Balance - September 31	\$ -	\$ 300,876	\$ 300,876

The notes to the financial statements are an integral part of this statement.

SPECIAL REVENUE FUND

To account for resources legally restricted to expenditure for specified current operating purposes.

1/2 cent sales tax dedication and other revenue of the Hall Volunteer Fire Department.

TOWN OF BALL, LOUISIANA
FIRE DEPARTMENT SPECIAL REVENUE FUND
BALANCE SHEET

For the Year Ended December 31, 2009

ASSETS	
Cash	\$ 6,219
Investments	38,854
Tax Receivable	<u>4,760</u>
TOTAL ASSETS	\$ 49,833
LIABILITIES AND FUND BALANCE	
Accounts Payable	\$ 2,319
Fund Balance	<u>38,514</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 40,833

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA
FIRE DEPARTMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended December 31, 2020

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:			
Sales Tax	\$ 60,447	\$ 62,292	\$ 1,845
Other	13,864	14,587	723
Total Revenues	<u>\$ 74,311</u>	<u>\$ 76,879</u>	<u>\$ 2,568</u>
Expenditures:			
Insurance	\$ 8,764	\$ 8,764	\$ -
Office Supplies	250	1,886	(1,636)
Postage	224	737	(513)
Repair & Maintenance	5,584	4,888	(696)
Vehicle Maintenance, Gas & Oil	3,891	4,245	(354)
Miscellaneous	10,800	1,810	8,990
Utilities	1,387	5,852	(4,465)
Taxes	114	208	(94)
Debt Service	35,864	35,215	649
Equipment	14,815	24,200	(9,385)
Professional Fees	2,219	2,212	7
Bank Service Charge	100	245	(145)
Employee Training	855	951	(96)
Travel	75	-0-	75
Total Expenditures	<u>\$ 82,841</u>	<u>\$ 82,600</u>	<u>\$ 2,241</u>
Excess of Revenues Over (Under) Expenditures Before Other Financing Sources (Debt)	<u>\$ (8,530)</u>	<u>\$ (5,721)</u>	<u>\$ -2,809</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	<u>\$ -0-</u>	<u>\$ 5,880</u>	<u>\$ 5,880</u>
Total Other Financing Sources (Uses)	<u>\$ -0-</u>	<u>\$ 5,880</u>	<u>\$ 5,880</u>
Excess of Revenues Over (Under) Expenditures After Other Financing Sources (Debt)	<u>\$ (8,530)</u>	<u>\$ (741)</u>	<u>\$ 7,789</u>
Fund Balance - January 1	<u>15,000</u>	<u>15,282</u>	<u>282</u>
Fund Balance - December 31	<u>\$ -0-</u>	<u>\$ 15,041</u>	<u>\$ 15,041</u>

The notes to the financial statements are an integral part of this statement.

SEWER SERVICE FUNDS

To accumulate monies for payment of the 1983 \$150,000 Sewer District No. 1 general obligation bonds and the 1983 \$150,000 Sewer System general obligation bonds, which are due in annual installments, plus interest, through maturity in 2023.

To accumulate monies for payment of 1996 \$210,000 Sewer Improvement general obligation bonds, which are due in annual installments, plus interest, through maturity in 2016.

TOWN OF BALL, LOUISIANA
DEBT SERVICE FUND
COMBINING BALANCE SHEET

For the Year Ended December 31, 2000

	Town of Ball Debt System	Senior District No. 1	Senior District No. 2	Total
ASSETS				
Cash	\$ -0-	\$ -0-	\$ 10,000	\$ 10,000
Taxes Receivable	5,000	5,000	11,207	21,207
Due From Agency Fund	4,714	4,714	40,000	50,000
Due From Sewer Fund	-0-	-0-	0	0
TOTAL ASSETS	<u>\$ 9,714</u>	<u>\$ 9,714</u>	<u>\$ 50,191</u>	<u>\$ 69,508</u>
LIABILITIES AND FUND BALANCE				
Due To Other Funds	\$ -0-	\$ -0-	\$ 54,000	\$ 54,000
Fund Balance	9,714	9,714	10,000	29,428
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 9,714</u>	<u>\$ 9,714</u>	<u>\$ 54,191</u>	<u>\$ 69,508</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF RAIL, LOUISIANA
WASTEWATER SERVICE FUND
COMPARING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE

For the Year Ended December 31, 2000

	Town of Rail Sewer System	Sewer District No. 1	Sewer District No. 1	Total
Revenues				
Ad Valorem Taxes (Note 2)	\$ 12,878	\$ 12,878	\$ 25,756	\$ 54,348
Interest	0-	0-	880	880
Total Revenues	<u>\$ 12,878</u>	<u>\$ 12,878</u>	<u>\$ 26,637</u>	<u>\$ 55,228</u>
Expenditures				
Principal Retirement (Note 3)	\$ 2,308	\$ 2,388	\$ 10,080	\$ 14,776
Interest Expenditure	6,268	6,080	17,242	30,414
Retired Expenditure	837	637	1,012	2,793
Total Expenditures	<u>\$ 9,413</u>	<u>\$ 9,105</u>	<u>\$ 28,334</u>	<u>\$ 47,983</u>
Excess Of Revenues Over Expenditures	\$ 3,465	\$ 3,773	\$ 8,303	\$ 7,581
Fund Balance – January 1	<u>6,452</u>	<u>6,452</u>	<u>18,437</u>	<u>31,341</u>
Fund Balance – December 31	<u>\$ 9,917</u>	<u>\$ 9,797</u>	<u>\$ 26,740</u>	<u>\$ 38,922</u>

The notes to the financial statements are an integral part of this statement.

CAPITAL PROJECTS FUND

To account for the purchase or construction of major capital facilities which are not financed by proprietary funds, special assessment funds or trust funds.

- 1995 General Obligation Bonds in the amount of \$ 210,000 for Sewer System Improvements. Bonds to be serviced by an ad valorem tax dedicated to bonds.

TOWN OF BELL, LOUISIANA
CAPITAL PROJECTS FUND
BALANCE SHEET
DECEMBER 31, 2000

ASSETS	1997 Dollars
Cash	\$ 38,318
Due From Debt Service	54,853
TOTAL ASSETS	\$ 93,172
LIABILITIES AND FUND BALANCE	
Fund Balance	\$ 93,172
TOTAL LIABILITIES AND FUND BALANCE	\$ 93,172

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

For The Year Ended December 31, 2003

Revenue	1997 Dollars
Intergovernmental	\$ 13,857
Interest Income	2,748
Total Revenue	\$ 16,605
Expenditures	
Public Works	\$ 45,626
Administration	372
Total Expenditures	\$ 46,008
Excess (Deficiency) Of Revenue Over Expenditures	\$ (29,403)
Fund Balance -- Beginning Of Year	115,211
Fund Balance -- End Of Year	\$ 85,808

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
(BUDGET vs ACTUAL)

For The Year Ended December 31, 2000

		1999 Bonds	
	Budget	Actual	Variance
Revenues:			
Intergovernmental	\$ -0-	\$ 13,087	\$ 13,087
Interest Income	-0-	2,740	2,740
Total Revenues	\$ -0-	\$ 15,827	\$ 15,797
Expenditures:			
Public Works	\$ 107,775	\$ 40,624	\$ 67,151
Administration	-0-	312	(312)
Total Expenditures	\$ 107,775	\$ 40,936	\$ 66,839
Excess of Revenues Over (Under) Expenditures	(107,775)	(25,109)	82,666
Fund Balance - Beginning	-0-	115,211	115,211
Fund Balance - Ending	\$ (107,775)	\$ 90,102	\$ 197,947

The notes to the financial statements are an integral part of this statement.

ENTERPRISE FUND

To account for the operations of the Sanitation and Sewer System of the Town of Hall that are financed and operated in a manner similar to private business enterprise - where the intent is that the costs (expenses, including depreciation) of providing services to the general public on a continuing basis be financed or recovered primarily through user charges.

TOWN OF BALL, LOUISIANA
ENTERPRISE FUND
COMBINING BALANCE SHEET

December 31, 2000

	Sewer Fund	Sanitation Fund	Total
ASSETS			
Cash and C. D.'s	\$ 1,942	\$ 20,350	\$ 21,292
Accounts Receivable (Net)	27,839	18,250	46,089
Restricted Assets:			
Utility Sinking Fund Cash	140,740	0-	140,740
Utility Reserve Fund Cash	50,883	0-	50,883
Utility Depreciation Fund Cash	55,871	0-	55,871
Customer Deposits	22,837	0-	22,837
Due From Agency Fund	27,281	0-	27,281
Plant And Equipment (Net) (Note 8)	8,898,870	80,880	8,979,750
TOTAL ASSETS	\$ 7,160,283	\$ 89,480	\$ 7,249,763
LIABILITIES, CONTRIBUTED CAPITAL, AND RETAINED EARNINGS			
Accounts Payable -- Operating	\$ 19,881	\$ 8,504	\$ 28,385
Payable From Restricted Assets:			
Accrued Interest	30,320	0-	30,320
Utility Deposits Due Customers	26,048	0-	26,048
Revenues-Bonds Payable (Schedule 1)	18,898	0-	18,898
Notes Payable Bank One	0-	5,479	5,479
Revenue Bonds Payable	787,278	0-	787,278
TOTAL LIABILITIES	\$ 388,548	\$ 13,983	\$ 402,531
CONTRIBUTED CAPITAL, NOTE 9	\$ 8,968,528	\$ 0-	\$ 8,968,528
Retained Earnings:			
Reserved For Debt Service	\$ 138,618	\$ 0-	\$ 138,618
Reserved For Contingency	52,877	0-	52,877
Unreserved	(2,588,568)	75,465	(2,513,103)
TOTAL RETAINED EARNINGS	\$ (2,588,568)	\$ 75,465	\$ (2,513,103)
TOTAL LIABILITIES, CONTRIBUTED CAPITAL AND RETAINED EARNINGS	\$ 7,159,288	\$ 89,480	\$ 7,248,768

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA
ENTERPRISE FUND
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS

For The Year Ended December 31, 2009

	<u>Sewer Fund</u>	<u>Sanitation Fund</u>	<u>Total</u>
Operating Revenues:			
Utility Revenues	\$ 360,360	\$ 100,861	\$ 461,220
Inspection Fees	800	-	800
Tap Fees	6,887	-	6,887
Miscellaneous Revenues	13,434	-	13,434
Wastewater Dump Fees	3,280	-	3,280
Ref Refuse Fee	44,153	-	44,153
Grants	15,813	-	15,813
Total Operating Revenues	\$ 440,727	\$ 100,861	\$ 541,588
Operating Expenses:			
Salaries & Labor	\$ 61,702	\$ 60,181	\$ 121,883
Engineering Fees	6,104	-	6,104
Office Supplies & Expenses	4,000	5,448	9,448
Small Tools	719	-	719
Payroll & Maintenance	118,808	12,848	131,656
Fuel Expenses	8,041	9,148	15,889
Utilities	2,211	-	2,211
Insurance	1,129	3,009	4,788
Professional Fees	18,008	2,807	20,815
Miscellaneous Operating Expenses	3,124	1,492	4,616
Postage Expenses	2,457	1,318	4,775
Dump Fees	-	37,388	37,388
Depreciation Expense	268,407	8,211	276,618
Travel	4,379	-	4,379
Total Operating Expenses	\$ 504,211	\$ 107,315	\$ 611,526
Operating Income	\$ (63,484)	\$ (6,454)	\$ (70,000)
Non-Operating Revenues (Expenses):			
Interest Income	\$ 18,373	\$ 1,830	\$ 19,803
Interest Expense	(41,448)	(718)	(42,166)
Total Non-Operating Revenues (Expenses)	\$ (23,075)	\$ (588)	\$ (23,663)
Net Loss Before Operating Transfers	(86,559)	(7,042)	(93,601)
Operating Transfers In (Out)	-	(4,024)	(4,024)
Net Income (Loss)	\$ (86,559)	\$ (11,066)	\$ (97,625)
Retained Earnings (Deficit) January 1	(2,474,483)	55,558	(2,418,925)
Retained Earnings (Deficit) December 31	\$ (2,561,042)	\$ (4,008)	\$ (2,565,050)

The notes to the financial statements are an integral part of this statement.

**TOWN OF BALL, LOUISIANA
ENTERPRISE FUND
COMBINING STATEMENT OF CASH FLOW**

For The Year Ended December 31, 2000

	Sewer Fund	Sanitation Fund	Total
Cash From Operations:			
Net Income (Loss) Before Transfers	\$ (101,108)	\$ 34,428	\$ (66,680)
Transfers To Other Funds	-	(5,831)	(5,831)
Net Income (Loss) After Transfers	\$ (101,108)	\$ 28,597	\$ (72,511)
Adjustments To Net Income (Loss)			
Add - Depreciation	\$ 140,487	\$ 6,511	\$ 247,078
Increases (Decreases) In Accrued Interest	(5,118)	-	(5,118)
Decreases (Increases) In Assets, Receivable	(15,310)	(3,800)	(19,110)
Increases (Decreases) In Accounts Payable	(5,808)	750	(5,058)
Net Adjustments	\$ 229,811	\$ 3,461	\$ 233,272
Cash Provided By Operations	\$ 38,881	\$ 32,057	\$ 70,938
Cash From Restricted Assets	(2,885)	-	(2,885)
Total Cash Provided	\$ 35,996	\$ 32,057	\$ 68,053
Cash Was Applied To:			
Restricted Funds	\$ 3,368	-	\$ 3,368
Revenue Bonds & Notes	10,880	12,525	23,405
Equipment	12,810	16,274	29,084
Total Application of Cash	\$ 27,058	\$ 28,800	\$ 55,858
Net Increase (Decrease) In Cash Flow	\$ 8,938	\$ 3,257	\$ 12,195
Cash Beginning Of Year	(7,831)	26,878	19,047
Cash End Of Year	\$ 1,097	\$ 30,135	\$ 31,232

The notes to the financial statements are an integral part of this statement.

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for all general fixed assets owned by the Town of Hall and the Hall Volunteer Fire Department.

**TOWN OF BALL, LOUISIANA
STATEMENT OF GENERAL FIXED ASSETS**

For the Year Ended December 31, 2020

General Fixed Assets, At Cost (Note 4):	
Land and Buildings	\$ 882,298
Vehicle and Equipment	808,890
Total General Fixed Assets	<u>\$ 1,691,188</u>
 Investment in General Fixed Assets:	
From General Fund	
From Federal Revenue Sharing Fund	\$ 678,800
From Fire - Special Revenue	28,500
From Municipal Building Capital Projects Fund	318,818
Total Investment in General Fixed Assets	<u>\$ 1,026,118</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS

For the year ended December 31, 2020

GENERAL FIXED ASSETS	Balance 12-31-2019	Additions	Deletions	Balance 12-31-2020
Land & Buildings	\$ 682,398	\$ -0-	\$ -0-	\$ 682,398
Vehicle & Equipment	849,460	48,660	(18,610)	849,558
Total	\$ 1,531,858	\$ 48,660	\$ (18,610)	\$ 1,561,908
INVESTMENTS IN GENERAL FIXED ASSETS				
From General Fund	\$ 694,810	\$ 30,780	\$ (18,610)	\$ 675,698
From Revenue Sharing	28,800	-0-	-0-	28,800
From Fee (Special Revenue)	303,262	11,730	-0-	319,548
From Municipal Building - Capital Projects	913,888	6,352	-0-	917,838
Total	\$ 1,931,878	\$ 48,660	\$ (18,610)	\$ 1,961,928

The notes to the financial statements are an integral part of this statement.

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unamortized principal amounts on general obligation debt of the Town of Ball expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds, general fund and special revenue line fund.

TOWN OF BALL, LOUISIANA
STATEMENT OF GENERAL LONG-TERM DEBT

December 31, 2009

**AMOUNT AVAILABLE AND TO BE PROVIDED FOR
THE RETIREMENT OF GENERAL LONG-TERM DEBT**

	Town of Ball Sewer System	Sewerage District No. 1	Sewer Improvement No. 1	"1989" Green Victoria Bank One Polling	Vehicle Lease Purchase Hillcrest Bank
Amount Available in Debt Service For Debt Retirement	\$ 0,797	\$ 0,797	\$ 19,336	\$ -0-	\$ -0-
Amount To Be Provided For Retirement Of General Long-Term Debt	<u>110,641</u>	<u>110,641</u>	<u>280,640</u>	<u>8,210</u>	<u>15,290</u>
	<u>\$ 120,236</u>	<u>\$ 120,236</u>	<u>\$ 280,640</u>	<u>\$ 8,210</u>	<u>\$ 15,290</u>
GENERAL LONG-TERM DEBT					
Bond Payment (Sch. 1 & Note 5)	<u>\$ 120,236</u>	<u>\$ 120,236</u>	<u>\$ 280,640</u>	<u>\$ 8,210</u>	<u>\$ 15,290</u>

The notes to the financial statements are an integral part of this statement.

<u>FMMA Fire Truck</u>	<u>"1999" Crown Victoria Back One</u>	<u>John Deere Tractor Street</u>	<u>Total</u>
\$ -0-	\$ -0-	\$ -0-	\$ 36,800
<u>87,218</u>	<u>9,308</u>	<u>28,918</u>	<u>625,778</u>
<u>\$ 87,218</u>	<u>\$ 9,308</u>	<u>\$ 28,918</u>	<u>\$ 664,711</u>
<u>\$ 87,218</u>	<u>\$ 9,308</u>	<u>\$ 28,918</u>	<u>\$ 664,711</u>

SUPPLEMENTAL SCHEDULES AND STATEMENTS

**TOWN OF BATE, LOUISIANA
BOND SCHEDULE**

December 31, 2000

	<u>Rate</u>	<u>Payment Dates</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Annual Serial Payment</u>
GENERAL OBLIGATION BONDS					
Sewerage Canal No. 1	5%	30	5/2003	5/6/2023	\$ 8,854/YY
Town of Bate -					
Sewer System	5%	30	5/2003	5/6/2023	8,854/YY
Sewer Improvements	10%	31	8/1/98	3/1/2008	29,825/YY
TOTAL GENERAL OBLIGATION BONDS					
REVENUE BONDS					
Sewer System	5%	30	5/2003	5/6/2023	48,713/YY
Sewer System	5.5%	30	5/2/94	3/6/2004	29,802/YY
TOTAL SEWER REVENUE BONDS					

Bonds			
Authorized	Issued	Retired this Year	Outstanding
\$ 150,000	\$ 150,000	\$ 2,300	\$ 120,238
150,000	150,000	2,300	120,238
<u>310,000</u>	<u>310,000</u>	<u>10,000</u>	<u>280,000</u>
\$ 810,000	\$ 810,000	\$ 14,816	\$ 500,676
\$ 771,800	\$ 771,800	\$ 11,800	\$ 619,027
<u>528,800</u>	<u>528,800</u>	<u>8,000</u>	<u>187,000</u>
\$ 600,000	\$ 600,000	\$ 10,000	\$ 487,100

TOWN OF BALL, LOUISIANA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
(Unaudited)

For the year ended December 31, 2000

Schedule 2

	Budget	Actual	Variance Favorable (Unfavorable)
General and Administrative:			
Salaries & Benefits	\$ 118,100	\$ 118,488	\$ (378)
Professional Fees	8,108	10,072	(1,964)
Utilities & Telephone	15,248	20,200	(11,000)
Office Supplies	4,958	3,874	1,085
Travel & Subscriptions	1,871	4,195	(2,324)
Repair & Maintenance	20,208	13,121	7,087
Publications & Printing	1,875	3,582	(1,707)
Surety Bonds & Insurance	13,288	11,268	2,021
Taxes	3,884	3,711	173
Miscellaneous Expense	43,188	8,784	34,404
Outside Labor	1,852	920	1,032
Employee Training	842	2,860	(2,018)
Service Charge	380	1,248	(968)
Survey & Engineering	880	3,858	(2,978)
Fixed Asset Purchase	10,200	28,268	(18,068)
Records Car Lease	-	3,808	(3,808)
Bank One Lease	-	14,874	(14,874)
Total General & Administrative	\$ 340,888	\$ 358,207	\$ (17,319)
Police Department:			
Salaries & Benefits	\$ 158,004	\$ 159,708	\$ (1,704)
Vehicle & Equipment Operating & Maintenance	17,800	23,104	(5,304)
Utilities	1,808	2,047	(147)
Office Supplies	3,808	3,872	(65)
Insurance	8,874	9,714	(840)
Professional Fees	7,208	7,489	(281)
Uniforms	1,808	321	1,487
Training	1,808	-	1,808
Repair & Maintenance	2,008	1,848	160
Travel Expense	1,008	1,220	(212)
Customer Expenses	1,008	780	228
Dues	2,188	248	1,940
Miscellaneous	28,280	7,208	21,072
Equipment	18,008	28,731	(10,723)
Total Police	\$ 238,888	\$ 218,888	\$ 20,000

This notes to the financial statements are an integral part of this statement.

TOWN OF BELL, LOUISIANA
(CONTINUED FORM)
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
(Dollars)

For the year ended December 31, 2000

(Continued)

Schedule 2

	Budget	Actual	Variance Favorable (unfavorable)
Street Department:			
Salaries & Benefits	\$ 62,508	\$ 77,694	\$ (15,186)
Vehicle Expense	14,011	26,725	(12,714)
Repair and Maintenance	5,148	11,857	(6,689)
Insurance and Bonds	2,687	2,125	(50)
Street Material	125,413	90,632	44,551
Office Supplies	585	3,189	(2,571)
Improving Expense	1,308	2,174	(840)
Pollution's	575	4,081	(3,510)
Miscellaneous Operating	8,868	2,519	6,380
Uniforms	250	40	180
Tuition Payments	5,460	3,782	1,701
Service Charge	318	384	(180)
Equipment	10,858	18,514	(141)
Capital Improvements	18,808	8,389	11,621
Professional Fees	2,707	1,337	1,370
Backhoe Payments	4,838	8,940	(2,304)
Total Street Department	\$ 275,194	\$ 251,625	\$ 23,569
Community Center:			
Service Charge	\$ -0-	\$ 18	\$ (18)
Refunds	-0-	2,359	(2,359)
Total Community Center	\$ -0-	\$ 2,358	\$ (2,358)

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA
SEWER FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS

For The Two Years Ended December 31, 2009 and December 31, 2008

	<u>2009</u>	<u>2008</u>
Operating Revenues:		
Utility Revenues	\$ 282,501	\$ 268,365
Inspection Fees	503	328
Tap Fees	7,000	8,867
Miscellaneous Income	329	13,474
Wastewater Dump Fees	12,388	3,268
Ad Valorem Tax	38,873	41,737
Others	-0-	16,813
Total Operating Revenues	<u>\$ 383,474</u>	<u>\$ 341,274</u>
Operating Expenses:		
Salaries & Labor	\$ 99,090	\$ 91,722
Refunds	4,982	-0-
Office Supplies & Expenses	3,086	4,852
Small Tools	3,081	719
Repairs & Maintenance	89,284	118,808
Fuel Expense	8,341	8,541
Utilities	2,782	2,211
Insurance	10,878	1,729
Professional Fees	5,025	10,838
Miscellaneous Operating Expense	2,385	3,074
Preserial Expense	1,376	3,407
May Calling Expense	3,585	-0-
Depreciation Expense	248,585	248,467
Employee Training	80	-0-
Travel	-0-	4,379
Engineering Fees	-0-	6,104
Total Operating Expenses	<u>\$ 458,480</u>	<u>\$ 584,311</u>
Operating Income	<u>\$ (184,926)</u>	<u>\$ (162,937)</u>
Non-Operating Revenues (Expenses)		
Interest Income	\$ 11,882	\$ 10,273
Interest Expense	(24,513)	(43,446)
Total Non-Operating Revenues (Expenses)	<u>\$ (32,632)</u>	<u>\$ (33,173)</u>
Net Loss Before Operating Transfers	<u>(197,758)</u>	<u>(161,188)</u>
Operating Transfers In (Out)	(18,289)	-0-
Net Loss	<u>\$ (216,048)</u>	<u>\$ (161,188)</u>
Retained Earnings (Deficit) January 1	<u>(2,238,357)</u>	<u>(2,471,693)</u>
Retained Earnings (Deficit) December 31	<u>\$ (2,474,401)</u>	<u>\$ (2,665,589)</u>

The notes to the financial statements are an integral part of this statement.

**TOWNS OF BELL, LOUISIANA
INSURANCE SCHEDULE
(Continued)**

Schedule 3

Description	Coverage	Amount	Expiration Date
Town Hall and Contents	Fire and Lighting, Ext. Coverage Vandalism and Malicious Mischief	\$515,000	8-3-01
Employees	Workmen's Compensation	\$100,000 - Statutory	12-31-01
Surety Bonds	Holmsted Blanket Position	\$70,000	12-12-01
Surety Bonds	Tax Collector and Fire Chief	\$5,000	11-2-01
Joint Project for Improvement of Gravel Streets	Bodily Injury	\$1,100	5-1-01
	Property Damage	\$1,100	5-1-01
General Liability	Bodily Injury	\$500,000	5-1-01
General Liability	Property Damage	\$500,000	5-1-01
Automobile Liability	Bodily Injury	\$500,000	5-1-01
Surety	Position Bond - Clerk	\$70,000	10-31-01
Equipment Shop and Office	Property Damage	\$85,000	5-3-01
Fire Department	Property Damage	\$40,000	5-1-01
Senior Citizen Building	Liability	\$150,000	8-3-01

TOWN OF BELL, LOUISIANA
GENERAL OBLIGATION BONDS

DECLAMER 21, 2003

Maturity schedule for an issue of Three Hundred Thousand Dollars (\$300,000) of General Obligation Bonds of the Town of Bell, Louisiana, administered by the Debt Service Fund, bearing interest at the rate of 5% per annum.

Maturity schedule for an issue of Three Hundred Ten Thousand Dollars (\$310,000) of General Obligation Bonds of the Town of Bell, Louisiana administered by the Debt Service Fund, bearing interest at the rate of 5% per annum.

Date	General Obligation Bonds		
	\$300,000	\$310,000	Total
3/0/01	17,700	27,875	45,575
3/0/02	17,700	27,225	44,925
3/0/03	17,700	26,575	44,275
3/0/04	17,700	25,925	43,625
3/0/05	17,700	25,275	42,975
3/0/06	17,700	24,625	42,325
3/0/07	17,700	23,975	41,675
3/0/08	17,700	23,325	41,025
3/0/09	17,700	22,675	40,375
3/0/10	17,700	22,025	39,725
3/0/11	17,700	21,375	39,075
3/0/12	17,700	20,725	38,425
3/0/13	17,700	20,075	37,775
3/0/14	17,700	19,425	37,125
3/0/15	17,700	18,775	36,475
3/0/16	17,700	18,125	35,825
3/0/17	17,700	-0-	17,700
3/0/18	17,700	-0-	17,700
3/0/19	17,700	-0-	17,700
3/0/20	17,700	-0-	17,700
3/0/21	17,700	-0-	17,700
3/0/22	17,700	-0-	17,700
3/0/23	17,700	-0-	17,700
Total	\$ 485,124	\$ 485,050	\$ 970,174

TOWN OF BELL, LOUISIANA
REVENUE BOND PAYABLE

DECEMBER 31, 2000

\$771,000 Sewer Revenue Bonds, maturity date of March 9, 2025, bearing interest at 5% per annum

\$129,000 Sewer Revenue Bonds, maturity date of March 9, 2034, bearing interest at 5.625% per annum

Month 6, of The Years	Annual Payment
3/2001	\$8,515
3/2002	\$8,515
3/2003	\$8,515
3/2004	\$8,515
3/2005	\$8,515
3/2006	\$8,515
3/2007	\$8,515
3/2008	\$8,515
3/2009	\$8,515
3/2010	\$8,515
3/2011	\$8,515
3/2012	\$8,515
3/2013	\$8,515
3/2014	\$8,515
3/2015	\$8,713
3/2016	\$8,713
3/2017	\$8,713
3/2018	\$8,713
3/2019	\$8,713
3/2020	\$8,713
3/2021	\$8,713
3/2022	\$8,713
3/2023	\$8,713
Total	\$ 1,342,827

**TOWN OF BALL, LOUISIANA
NOTES AND OTHER DEBTS PAYABLE**

DECEMBER 31, 2000

\$448,800 payable to FMHA (New Fire Truck Note) bearing interest of 5.5% with the last payment due July 24, 2006.

\$98,961 payable to Bank One (Garbage Truck Note) bearing interest of 3.6% with the last note due June 26, 2001.

Bank One lease in the amount of \$18,268 payable in monthly installments of \$455.11 beginning August 6, 2000 and ending July 6, 2002; interest at 3.75%.

Bank One police department lease in the amount of \$26,169 payable in monthly installments of \$471.26 beginning October 30, 2000 and ending September 30, 2002; interest at 5.25%.

Bank One street department lease in the amount of \$35,000 payable in monthly installments of \$573.93 beginning May 1, 2000 and ending April 1, 2004; interest at 5.75%.

Bank One vehicle lease purchase in the amount of \$16,611 payable in monthly installments of \$331 beginning April 15, 2000 and ending March 15, 2004; interest at 6%.

\$25,843 lease purchase (F-200 White Crew Cab) bearing interest of 6.8% with the last payment due January 12, 2003.

\$19,080 lease purchase (Crown Victoria) bearing interest of 5.9% with the last payment due October 2004.

Date	Bank One Police Car	Street F-200 White Crew Cab	Bank One Crown Victoria	New Fire Truck FMHA	Bank One Garbage Truck	Illiana Bank Vehicle Lease	Bank One Street Lease
2001	\$ 688	\$ 787	\$ 437	18,268	\$ 688	\$ 347	\$ 911
2002	\$ 347	\$ 787	\$ 712	18,268	-0-	\$ 347	\$ 911
2003	-0-	\$ 787	-0-	18,268	-0-	\$ 347	2,384
2004	-0-	-0-	-0-	18,268	-0-	4,458	-0-
2005	-0-	-0-	-0-	18,268	-0-	-0-	-0-
2006	-0-	-0-	-0-	10,647	-0-	-0-	-0-
Total	\$ 1,683	\$ 26,261	\$ 1,149	\$ 181,802	\$ 1,376	\$ 26,499	\$ 18,126

TOWN OF BALL
BALL, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended December 31, 2000

I have audited the component unit financial statement of the Town of Ball, Louisiana, as of and for the year ended December 31, 2000 and have issued my report thereon dated May 4, 2001. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. My audit of the financial statements as of December 31, 2000 resulted in an unqualified opinion.

Section I Summary of Auditor's Reports

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses ☐ Yes ☒ No Reportable Conditions ☐ Yes ☒ No

Compliance

Compliance Material to Financial Statements ☐ Yes ☒ No

b. Federal Awards (Not Applicable)

Internal Control

Material Weaknesses ☐ Yes ☐ No Reportable Conditions ☐ Yes ☐ No

Type of Opinion On Compliance

Unqualified ☐
Disclaimer ☐

Qualified ☐
Adverse ☐

Are the findings required to be reported in accordance with Circular A-133, Section .318(a)?

☐ Yes ☐ No

c. Identification Of Major Programs

CPIA Number (s)

Name Of Federal Program (or Cluster)

Dollar threshold used to distinguish between Type A and Type B Programs:

\$ ____

Is the audit a "low-risk" audit, as defined by OMB Circular A-133?

☐ Yes ☐ No

TOWN OF BALL
BALL, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COST – (CONT.)
For the Year Ended December 31, 2000

Section II Financial Statement Findings Required To Be Reported In Accordance With GASBS

We have no report in accordance with GASBS.

TOWN OF BALL
BALL, LOUISIANA

MANAGEMENT'S SUMMARY
OF FISCAL YEAR FINANCIALS

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-8587

The management of the Town of Ball, Louisiana has provided the following action summaries relating to audit findings brought to their attention as a result of their financial audit for the year ended December 31, 2000.

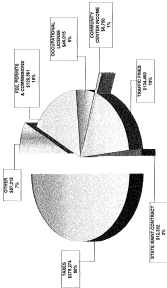
1999-C-1 Amended Budgets (Blawie)

The Town overspent its 1999 general fund budget by 17.37% during the year because revenues for the year were higher than anticipated. The Town's Voluntary Fire Department also overspent its budget by more than 5%. The local government budget law (LSA-RS 39:1561-14) requires that budgets should be amended when expenditures exceeded budgeted expenditures by more than 5%.

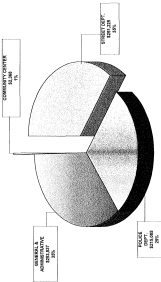
The Town now amends its budgets when there is an unfavorable variance of more than 5%.

GRAPHS

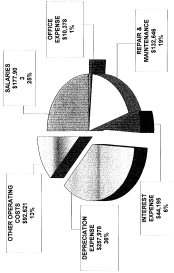
BALL GENERAL FUND REVENUES FOR THE YEAR ENDED DECEMBER 31, 2000



**BALL GENERAL FUND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2000**



TOWN OF BALL ENTERPRISE FUND EXPENSES **FOR THE YEAR ENDED DECEMBER 31, 2000**



TOWN OF BALL FIRE FUND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31, 2000

